



**Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended 30.09.2018**

PART I

Rs. In Lakhs

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
I	Revenue from operations	528.12	538.44	338.45	1,066.56	681.68	1,425.81
II	Other Income	7.46	6.74	13.63	14.20	17.64	36.66
III	Total Revenue( I+II)	535.58	545.18	352.08	1,080.76	699.32	1,462.47
IV	EXPENSES						
	a) Employee benefit expense	316.08	311.36	252.92	627.44	499.13	1,084.30
	b) Finance Costs	0.07	0.04	0.00	0.11	0.09	0.17
	c) Depreciation	8.14	7.67	6.94	15.81	13.34	28.14
	d) Other expenses	50.73	45.97	36.80	96.70	88.78	194.19
	Total expenses (IV)	375.02	365.04	296.66	740.06	601.34	1,306.80
V	Profit/ (Loss) before exceptional items and tax (III-IV)	160.56	180.14	55.42	340.70	97.98	155.67
VI	Exceptional item	-	-	-	-	-	-
VII	Profit /(Loss) before extraordinary item and tax (V-VI)	160.56	180.14	55.42	340.70	97.98	155.67
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	160.56	180.14	55.42	340.70	97.98	155.67
X	Tax Expenses						
	a) Current Tax	40.60	48.85	(0.10)	89.45	17.90	25.19
	b) Deferred Tax	3.37	(1.16)	26.24	2.21	22.67	19.24
XI	Profit /(Loss) for the period after tax (IX - X)	116.59	132.45	29.28	249.04	57.41	111.24
XII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss						
	i) Loss on remeasurement of defined benefit obligation	(0.99)	(0.99)	2.18	(1.98)	(1.46)	(3.95)
	ii) Income tax relating to the above	0.26	0.25		0.51		1.02
	b) Item that will be reclassified to Profit and Loss	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI + XII)	115.86	131.71	31.46	247.57	55.95	108.31
XIV	Paid up equity share capital (Face value of Rs.10/- each)	505.02	505.02	505.02	505.02	505.02	505.02
XV	Reserves (excluding revaluation reserves)						474.28
XVI	Earnings per equity share:						
	(a) Basic	2.31	2.62	0.62	4.93	1.11	2.20
	(b) Diluted	2.31	2.62	0.62	4.93	1.11	2.20

For CG-Vak Software & Exports Ltd,

  
Managing Director.



**Standalone Statement of Assets and Liabilities as at 30.09.2018**

		Rs. In Lakhs	
	Particulars	As at 30.09.2018	As at 31.03.2018
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	233.13	164.34
	(b) Other Intangible Assets	18.35	21.97
	(c) Financial assets		
	(i) Investments	356.00	356.00
	(ii) Other financial assets	3.07	3.07
	(d) Deferred tax assets (net)	31.10	34.57
	(e) Other non-current assets	3.87	9.06
	<b>Total Non current assets</b>	<b>645.52</b>	<b>589.01</b>
2	<b>Current Assets</b>		
	(a) Investments	140.00	25.00
	(b) Financial assets		
	(i) Trade receivables	218.85	103.26
	(ii) Cash and cash equivalents	85.24	115.17
	(iii) Bank balances other than cash & cash equivalents	297.74	295.74
	(iv) other financial assets	32.28	22.43
	(c) Current tax assets (net)	-	-
	(d) Other current assets	38.73	36.27
	<b>Total Current Assets</b>	<b>812.84</b>	<b>597.87</b>
	<b>Total Assets</b>	<b>1,458.36</b>	<b>1,186.88</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	505.02	505.02
	(b) other Equity	696.61	474.28
	<b>Total Equity</b>	<b>1,201.63</b>	<b>979.30</b>
	<b>Liabilities</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	<b>Total - Non-Current liabilities</b>	<b>-</b>	<b>-</b>
2	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	14.77	6.69
	(ii) Other financial liabilities	-	-
	(b) Provisions	42.59	34.34
	(c) Other Current liabilities	163.20	160.23
	(d) Current tax liabilities (Net)	36.17	6.32
	<b>Total -Current Liabilities</b>	<b>256.73</b>	<b>207.58</b>
	<b>Total Equity and Liabilities</b>	<b>1,458.36</b>	<b>1,186.88</b>

For CG-Vak Software & Exports Ltd,

**Managing Director.**



**CG-VAK**<sup>TM</sup>  
SOFTWARE & EXPORTS LTD



NOTES :

1) The above Unaudited Standalone Financial Results for the Quarter and half year ended september 30,2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 14.11.18. The same have been subjected to Limited Review by the Statutory Auditors.

2) Segment Reporting

The Chairman and Managing Director & CEO of the Company has been identified as the Chief Operating Decision Makers (CODM) as defined by IND AS 108, "Operating Segments". The Company operates in one segment only i.e., "Information Technology Services". The CODM evaluates Performance of the Company based on revenue and operating income from the above segment. Accordingly, segment information has not been separately disclosed.

3) Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.

4) Figures for the previous year have been regrouped/rearranged wherever necessary to correspond with current period figures.

For and on behalf of the Board  
For CGVAK Software & Exports Ltd

**G Suresh**  
Managing Director & CEO



Place : Coimbatore  
Date : 14.11.18



**N.C. RAJAN & CO.**  
**CHARTERED ACCOUNTANTS**

Partners

**P.J. RAMANI** B.Com., F.C.A.

**V. GOPALAKRISHNAN** B.Com., F.C.A.

**JAYANTHI RAMANI** M.Sc., F.C.A.

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Ref:176 /VG/2018-19

**LIMITED REVIEW REPORT FOR THE QUARTER / HALF YEARLY ENDED 30.09.2018**

We have reviewed the accompanying statement of Standalone Unaudited financial results of **M/s CG-Vak Software and Exports Limited**, Coimbatore-641043 ("the company") for the Quarter and half year ended 30<sup>th</sup> September 2018, ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.C. RAJAN & CO.,**  
Chartered Accountants  
Firm Reg. No : 003426S

Partner

V Gopalakrishnan

Coimbatore

14.11.2018

M No 202480