



CG-VAK

SOFTWARE & EXPORTS LTD.

AN ISO 9001:2008 CERTIFIED COMPANY
Regd. Off. 171 Mettupalayam Road, Coimbatore – 641 043
CIN:L30009TZ1994PLC005568

Statement of Standalone Audited Financial Results for the Quarter and year ended 31.03.2014

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations	222.30	201.86	226.65	895.12	869.21
2	Expenditure					
	a) Employee benefit expense	182.17	147.91	132.62	625.20	533.21
	b) Depreciation	7.21	13.98	14.34	49.09	63.45
	c) Other expenditure	28.71	32.88	47.51	170.66	177.96
	Total	218.09	194.77	194.47	844.95	774.62
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	4.21	7.09	32.18	50.17	94.59
4	Other Income	(0.56)	(4.43)	1.71	36.10	28.12
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	3.65	2.66	33.89	86.27	122.71
6	Finance Cost	1.23	1.93	3.51	8.48	21.47
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	2.42	0.73	30.38	77.79	101.24
8	Exceptional item	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	2.42	0.73	30.38	77.79	101.24
10	Tax Expenses					
	a) Current Tax	(11.68)	(10.30)	7.50	14.82	21.00
	b) Deferred Tax	0.10	10.23	(4.92)	(2.09)	(22.30)
	Total tax expenses	(11.58)	(0.07)	2.58	12.73	(1.30)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	14.00	0.80	27.80	65.06	102.54
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	14.00	0.80	27.80	65.06	102.54
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				250.24	214.75
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.28	0.02	0.55	1.29	2.03
	(b) Diluted	0.28	0.02	0.55	1.29	2.03
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.28	0.02	0.55	1.29	2.03
	(b) Diluted	0.28	0.02	0.55	1.29	2.03

PART II Selected Information for the Quarter ended 31.03.2014

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	Number of shares	31,68,101	31,68,101	31,83,177	31,68,101	31,83,177
	Percentage of shareholding	62.61	62.61	62.91	62.61	62.91
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered			-	-	-
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)			-	-	-
	-Percentage of shares (as a % of the total share capital of the company)			-	-	-
	b) Non-encumbered					
	-Number of shares	18,91,899	18,91,899	18,76,823	18,91,899	18,76,823
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	37.39	37.39	37.09	37.39	37.09
	Particulars	3 months ended 31.03.2014				
B	INVESTOR COMPLIANTS					
	Pending at the beginning of the Quarter		NIL			
	Received during the Quarter		1			
	Disposed during the Quarter		NIL			
	Remaining unresolved at the end of the Quarter		1			

Standalone Segment Analysis for the Quarter ended 31.03.2014 - Geographical Segment

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
a)	North America	164.08	169.20	167.35	714.54	669.15
b)	Rest of the world	58.22	32.66	59.30	180.58	200.06
	Less : Inter Segment Revenue					
	Net Sales/ Income from operations	222.30	201.86	226.65	895.12	869.21
2	SEGMENT RESULT (Profit before tax and Interest from each segment)					
a)	North America	2.14	13.81	23.96	38.58	72.70
b)	Rest of the world	2.07	(6.72)	8.22	11.59	21.89
	Total	4.21	7.09	32.18	50.17	94.59
	Less : Interest	1.23	1.93	3.51	8.48	21.47
	Less : Other un-allocable expenditure					
	Add : Other un-allocable Income	(0.56)	(4.43)	1.71	36.10	28.12
	Profit before tax & Extraordinary item	2.42	0.73	30.38	77.79	101.24
3	CAPITAL EMPLOYED					
a)	North America	674.94	694.33	632.53	674.94	632.53
b)	Rest of the world	80.64	76.81	87.55	80.64	87.55
	Total	755.58	771.14	720.08	755.58	720.08

Standalone Statement of Assets and Liabilities as at 31.03.2014

Particulars	Rs. in lakhs	
	As at 31.03.2014	As at 31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	505.34	505.34
(b) Reserves and Surplus	250.24	214.75
(c) Money received against share warrants		
Sub Total - Shareholders funds	755.58	720.09
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	19.71	39.41
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	2.94	2.94
(d) Long-term provisions	-	-
Sub Total - Non-Current liabilities	22.65	42.35
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	19.34	17.97
(c) Other current liabilities	74.32	77.08
(d) Short-term provisions	56.67	68.77
Sub Total -Current liabilities	150.33	163.82
TOTAL-EQUITY AND LIABILITIES	928.56	926.26
B ASSETS		
1 Non-current assets		
(a) Fixed assets	194.98	224.40
(b) Non-current investments	331.02	331.02
(c) Deferred tax assets (net)	41.58	39.49
(d) Long-term loans and advances	17.70	60.71
(e) Other non-current assets	-	-
Sub-total-Non current assets	585.28	655.62
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade receivables	243.46	180.82
(d) Cash and cash equivalents	72.08	44.32
(e) Short-term loans and advances	26.99	44.86
(f) Other current assets	0.75	0.64
Sub-total-current assets	343.28	270.64
TOTAL-ASSETS	928.56	926.26

NOTE :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 28.05.2014.
- The Board of directors have recommended a dividend of Rs.0.50 per equity share (i.e 5%), subject to the Approval of share holders at the ensuing Annual General Meeting.
- Segment wise results are furnished on the Geographical basis.
- The financial statements have been prepared as per the Revised Schedule VI of the Companies Act,1956.
- Figures for the previous year have been regrouped/ rearranged wherever necessary.

By Order of the Board
for CGVAK Software And Exports Limited
G Suresh
Managing Director