



CG-VAKTM

SOFTWARE & EXPORTS LTD

An ISO 9001:2008 CERTIFIED COMPANY
Regd Off :171, Mettupalayam Road, Coimbatore-641 043. INDIA

Statement of Standalone Audited financial Results for the quarter and year ended 31.03.2013

PART I		QUARTER ENDED			YEAR ENDED	
S. No.	Particulars	31.03.2013 Audited	31.12.2012 Unaudited	(31.03.2012) Audited	31.03.2013 Audited	(31.03.2012) Audited
1	Net Sales/Income from Operations	226.65	234.13	178.61	869.21	659.99
2	Expenditure					
	a) Employee benefit expense	130.20	129.83	137.64	523.79	533.80
	b) Depreciation	14.34	19.84	17.33	63.45	62.52
	c) Other expenditure	49.93	53.76	78.62	187.38	193.34
	Total	194.47	203.43	233.59	774.62	789.66
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	32.18	30.70	(54.98)	94.59	(129.67)
4	Other Income	1.71	15.48	2.84	28.12	14.16
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	33.89	46.18	(52.14)	122.71	(115.51)
6	Finance Cost	3.51	5.05	6.79	21.47	24.19
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	30.38	41.13	(58.93)	101.24	(139.70)
8	Exceptional item	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	30.38	41.13	(58.93)	101.24	(139.70)
10	Tax Expenses					
	a) Current Tax	7.50	7.83	-	21.00	-
	b) Deferred Tax	(4.92)	(8.33)	(8.78)	(22.30)	(16.03)
	Total tax expenses	2.58	(0.50)	(8.78)	(1.30)	(16.03)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	27.80	41.63	-50.15	102.54	(123.67)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	27.80	41.63	(50.15)	102.54	(123.67)
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				214.75	141.73
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.55	0.82	(0.99)	2.03	(2.45)
	(b) Diluted	0.55	0.82	(0.99)	2.03	(2.45)
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.55	0.82	(0.99)	2.03	(2.45)
	(b) Diluted	0.55	0.82	(0.99)	2.03	(2.45)

PART II Selected Information for the Quarter and year ended 31.03.2013

A	PARTICULARS OF SHAREHOLDING	3 months ended 31.03.2013				
1	Public shareholdings					
	Number of shares	31,83,177	32,00,328	32,26,611	31,83,177	32,26,611
	Percentage of shareholding	62.91	63.25	63.77	62.91	63.77
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	18,76,823	18,59,672	18,33,389	18,76,823	18,33,389
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	37.09	36.75	36.23	37.09	36.23
	Particulars					
B	INVESTOR COMPLIANTS	3 months ended 31.03.2013				
	Pending at the beginning of the Quarter	NIL				
	Received during the Quarter	1				
	Disposed during the Quarter	1				
	Remaining unresolved at the end of the Quarter	NIL				

Segment Analysis for the quarter and year ended 31.03.2013 - Geographical Segment

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013 Audited	31.12.2012 Unaudited	(31.03.2012) Audited	31.03.2013 Audited	(31.03.2012) Audited
1	SEGMENT REVENUE					
a)	North America	167.35	179.98	120.98	669.15	457.47
b)	Rest of the world	59.30	54.15	57.63	200.06	202.52
	Less : Inter Segment Revenue					
	Net Sales/ Income from operations	226.65	234.13	178.61	869.21	659.99
2	SEGMENT RESULT (Profit before tax and Interest from each segment)					
a)	North America	23.96	23.75	(38.06)	72.69	(92.33)
b)	Rest of the world	8.22	6.95	(16.91)	21.89	(37.34)
	Total	32.18	30.70	(54.97)	94.58	(129.67)
	Less : Interest	3.51	5.05	6.79	21.47	24.19
	Less : Other un-allocable expenditure					
	Add : Other un-allocable Income	1.71	15.48	2.84	28.13	14.16
	Profit before tax & Extraordinary item	30.38	41.13	(58.92)	101.24	(139.70)
3	CAPITAL EMPLOYED					
a)	North America	554.46	563.70	447.84	554.46	447.84
b)	Rest of the world	165.62	158.11	199.23	165.62	199.23
	Total	720.08	721.81	647.07	720.08	647.07

Standalone Statement of Assets and Liabilities for the year ended 31.03.2013

		Rs. In lakhs	
S. No.	Particulars	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	505.34	505.34
	(b) Reserves and Surplus	214.74	141.73
	(c) Money received against share warrants		
	Sub Total - Shareholders funds	720.08	647.07
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	39.41	77.31
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2.94	2.95
	(d) Long-term provisions	18.25	17.75
	Sub Total - Non-Current liabilities	60.60	98.01
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	17.97	14.74
	(c) Other current liabilities	77.09	160.56
	(d) Short-term provisions	50.52	-
	Sub Total -Current liabilities	145.58	175.30
	TOTAL-EQUITY AND LIABILITIES	926.26	920.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	224.40	266.99
	(b) Non-current investments	331.02	331.02
	(c) Deferred tax assets (net)	39.49	17.19
	(d) Long-term loans and advances	48.35	110.28
	(e) Other non-current assets	-	-
	Sub-total-Non current assets	643.26	725.48
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	180.82	154.50
	(d) Cash and cash equivalents	44.31	14.25
	(e) Short-term loans and advances	57.23	25.75
	(f) Other current assets	0.64	0.40
	Sub-total-current assets	283.00	194.90
	TOTAL-ASSETS	926.26	920.38

NOTE :

1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 29.05.2013

2) The Board of directors have recommended a dividend of Rs.0.50 per equity share (i.e 5%), subject to the Approval of share holders at the ensuing Annual General Meeting.

3) Segment wise results are furnished on the Geographical basis

4) The financial statements have been prepared as per the Revised Schedule VI of the Companies Act,1956.

5) Figures for the previous year have been regrouped/rearranged wherever necessary.

By Order of the Board
For CGVAK Software & Exports Ltd
G Suresh
Managing Director

Place : Coimbatore
Date : 29.05.2013