



Regd.Off: 171 Mettupalayam Road, Coimbatore - 641 043

Statement of Standalone Audited Results for the year ended 31.03.2012

Part I:

Rs. in. lakhs

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		(31.03.2012) Audited	(31.12.2011) (Un-audited)	(31.03.2011) Audited	(31.03.2012) Audited	(31.03.2011) Audited
1	Net Sales/Income from Operations	178.61	194.18	168.58	659.99	633.07
2	Expenditure					
	a) Employee benefit expense	137.64	128.80	116.19	533.80	473.02
	b) Depreciation	17.33	15.72	16.77	62.52	58.23
	c) Other expenditure	78.62	53.76	42.52	193.34	138.30
	Total	233.59	198.28	175.48	789.66	669.55
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(54.98)	(4.10)	(6.90)	(129.67)	(36.48)
4	Other Income	2.84	(0.71)	10.64	14.16	65.59
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	(52.14)	(4.81)	3.74	(115.51)	29.11
6	Finance Cost	6.79	6.01	5.56	24.19	19.46
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	(58.93)	(10.82)	(1.82)	(139.70)	9.65
8	Exceptional item	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	(58.93)	(10.82)	(1.82)	(139.70)	9.65
10	Tax Expenses					
	a) Current Tax	-	-	(0.28)	-	1.85
	b) Deferred Tax	(8.78)	(5.22)	(2.07)	(16.03)	(3.47)
	Total tax expenses	(8.78)	(5.22)	(2.35)	(16.03)	(1.62)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(50.15)	(5.60)	0.53	(123.67)	11.27
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	(50.15)	(5.60)	0.53	(123.67)	11.27
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				141.73	265.41
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)::					
	(a) Basic	(0.99)	(0.11)	0.01	(2.44)	0.22
	(b) Diluted	(0.99)	(0.11)	0.01	(2.44)	0.22
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)::					
	(a) Basic	(0.99)	(0.11)	0.01	(2.44)	0.22
	(b) Diluted	(0.99)	(0.11)	0.01	(2.44)	0.22

PART II Selected Information for the Quarter and Months Ended 31.03.2012

A PARTICULARS OF SHAREHOLDING						
1	Public shareholdings					
	Number of shares	32,26,611	32,36,086	33,72,389	32,26,611	33,72,389
	Percentage of shareholding	63.77	63.95	66.65	63.77	66.65
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	18,33,389	18,23,914	16,87,611	18,33,389	16,87,611
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	36.23	36.05	33.35	36.23	33.35
	Particulars	3 months ended 31.03.2012				
B	INVESTOR COMPLIANTS					
	Pending at the beginning of the Quarter		NIL			
	Received during the quarter		NIL			
	Disposed during the Quarter		NIL			
	Remaining unresolved at the end of the Quarter		NIL			

**Quarterly Reporting of Segmentwise Revenue, Results and Capital Employed
Under clause 41 of the listing agreement for the quarter ended 31.03.12**

Rs.in.lakhs

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		(31.03.2012) Audited	(31.12.2011) (Un-audited)	(31.03.2011) Audited	(31.03.2012) Audited	(31.03.2011) Audited
1	SEGMENT REVENUE					
a)	Software Services	175.41	188.38	154.99	639.79	569.89
b)	BPO Services	3.20	5.80	13.59	20.20	63.18
	Total	178.61	194.18	168.58	659.99	633.07
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operations	178.61	194.18	168.58	659.99	633.07
2	SEGMENT RESULT (Profit before tax and Interest from each segment)					
a)	Software Services	(51.29)	(2.11)	(4.21)	(114.76)	(21.14)
b)	BPO Services	(3.69)	(1.99)	(2.69)	(14.91)	(15.34)
	Total	(54.98)	(4.10)	(6.90)	(129.67)	(36.48)
	Less : Interest	6.79	6.01	5.56	24.19	19.46
	Less : Other un-allocable expenditure	-	-	-	-	-
	Add : Other un-allocable Income	2.84	(0.71)	10.64	14.16	65.59
	Profit before tax & Extraordinary item	(58.93)	(10.82)	(1.82)	(139.70)	9.65
3	CAPITAL EMPLOYED					
a)	Software Services	635.18	682.30	734.59	635.18	734.59
b)	BPO Services	11.89	14.93	36.16	11.89	36.16
	Total	647.07	697.23	770.75	647.07	770.75

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Sl. No.	Particulars	As at 31.03.2012 Audited	As At 31.03.2011 Audited	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	505.34	505.34	
	(b) Reserves and Surplus	141.73	265.41	
	(c) Money received against share warrants	-	-	
	Sub Total - Shareholders funds	647.07	770.75	
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	77.31	55.36	
	(b) Deferred tax liabilities (net)	2.95	2.98	
	(c) Other long-term liabilities	17.75	17.03	
	(d) Long-term provisions	-	-	
	Sub Total - Non-Current liabilities	98.01	75.37	
4	Current liabilities			
	(a) Short-term borrowings	54.18	53.36	
	(b) Trade payables	121.12	132.36	
	(c) Other current liabilities	-	1.85	
	(d) Short-term provisions	-	-	
	Sub Total -Current liabilities	175.30	187.57	
	TOTAL-EQUITY AND LIABILITIES	920.38	1,033.69	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	266.99	294.86	
	(b) Non-current investments	331.02	331.02	
	(c) Deferred tax assets (net)	17.19	1.17	
	(d) Long-term loans and advances	110.28	129.77	
	(e) Other non-current assets	-	-	
	Sub-total-Non current assets	725.48	756.82	
2	Current assets			
	(a) Current Investments	154.50	181.76	
	(b) Inventories	14.25	41.07	
	(c) Trade receivables	25.75	53.57	
	(d) Cash and cash equivalents	0.40	0.47	
	(e) Short-term loans and advances	194.90	276.87	
	(f) Other current assets	-	-	
	Sub-total-current assets	194.90	276.87	
	TOTAL - ASSETS	920.38	1,033.69	

NOTE :

- The above Standalone Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 30.05.2012
- Segment wise results are furnished based on service provided - Software services & BPO services (Medical Transcription services)
- The financial statements have been prepared as per the Revised Schedule VI of the Companies Act,1956.
- Figures for the previous year have been regrouped/rearranged wherever necessary

By Order of the Board
for CGVAK SOFTWARE AND EXPORTS LIMITED
G Suresh
Managing Director

Place : Coimbatore
Date : 30.05.2012