

Statement of Consolidated Audited financial Results for the quarter and year ended 31.03.2013

PART I

Rs. In lakhs

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013 Audited	31.12.2012 Unaudited	(31.03.2012) Audited	31.03.2013 Audited	(31.03.2012) Audited
1	Net Sales/Income from Operations	645.24	605.12	534.10	2,305.27	1,955.41
2	Expenditure					
	a) Employee benefit expense	478.66	438.54	437.66	1,723.70	1,611.88
	b) Depreciation	18.56	23.91	22.06	77.38	76.15
	c) Other expenditure	106.05	103.61	118.07	366.22	364.57
	Total	603.27	566.06	577.79	2,167.30	2,052.60
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	41.97	39.06	(43.69)	137.97	(97.19)
4	Other Income	(0.62)	13.38	1.14	17.63	6.10
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	41.35	52.44	(42.55)	155.60	(91.09)
6	Finance Cost	3.51	5.05	6.80	20.84	24.19
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	37.84	47.39	(49.35)	134.76	(115.28)
8	Exceptional item	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	37.84	47.39	(49.35)	134.76	(115.28)
10	Tax Expenses					
	a) Current Tax	8.97	9.19	1.83	31.08	5.11
	b) Deferred Tax	(4.92)	(8.34)	(8.78)	(22.30)	(16.03)
	Total tax expenses	4.05	0.85	(6.95)	8.78	(10.92)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	33.79	46.54	-42.40	125.98	(104.36)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	33.79	46.54	(42.40)	125.98	(104.36)
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				581.89	417.53
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.67	0.92	(0.84)	2.50	(2.07)
	(b) Diluted	0.67	0.92	(0.84)	2.50	(2.07)
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.67	0.92	(0.84)	2.50	(2.07)
	(b) Diluted	0.67	0.92	(0.84)	2.50	(2.07)

For CG-Vak Software & Exports Ltd,

Page 1

PART II

Selected Information for the Quarter and year ended 31.03.2013

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013 Audited	31.12.2012 Unaudited	(31.03.2012) Audited	31.03.2013 Audited	(31.03.2012) Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	Number of shares	31,83,177	32,00,328	32,26,611	31,83,177	32,26,611
	Percentage of shareholding	62.91	63.25	63.77	62.91	63.77
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	18,76,823	18,59,672	18,33,389	18,76,823	18,33,389
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	37.09	36.75	36.23	37.09	36.23

	Particulars	3 months ended 31.03.2013
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	1
	Disposed during the Quarter	1
	Remaining unresolved at the end of the Quarter	NIL

For CG-Vak Software & Exports Ltd,



Managing Director

Segment Analysis for the quarter and year ended 31.03.2013 - Geographical Segment

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	(31.03.2012)
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
a)	North America					
b)	Rest of the world	585.94	550.97	476.47	2105.22	1752.90
	Less : Inter Segment Revenue	59.30	54.15	57.63	200.05	202.51
	Net Sales/ Income from operations	645.24	605.12	534.10	2305.27	1955.41
2	SEGMENT RESULT					
	(Profit before tax and Interest from each segment)					
a)	North America	33.75	32.11	(26.77)	116.08	(113.62)
b)	Rest of the world	8.22	6.95	(16.92)	21.89	16.44
	Total	41.97	39.06	(43.69)	137.97	(97.18)
	Less : Interest	3.51	5.05	6.79	20.84	24.20
	Less : Other un-allocable expenditure					
	Add : Other un-allocable Income	(0.62)	13.38	1.14	17.63	6.10
	Profit before tax & Extraordinary item	37.84	47.39	(49.34)	134.76	(115.28)
3	CAPITAL EMPLOYED					
a)	North America	921.61	932.93	723.64	921.61	723.64
b)	Rest of the world	165.62	158.11	199.23	165.62	199.23
	Total	1087.23	1091.04	922.87	1087.23	922.87

For CG-Vak Software & Exports Ltd,



Managing Director.

page 3

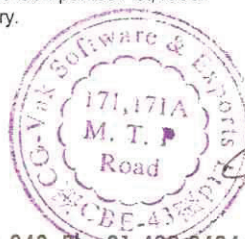
Consolidated Statement of Assets and Liabilities for the year ended 31.03.2013

Rs.in lakhs

Particulars		As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	505.34	505.34
	(b) Reserves and Surplus	581.89	417.53
	(c) Money received against share warrants		
	Sub Total - Shareholders funds	1,087.23	922.87
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	39.41	77.32
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2.94	2.95
	(d) Long-term provisions	18.25	17.74
	Sub Total - Non-Current liabilities	60.60	98.01
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	85.21	204.66
	(c) Other current liabilities	174.89	121.12
	(d) Short-term provisions	61.45	3.38
	Sub Total -Current liabilities	321.55	329.16
	TOTAL-EQUITY AND LIABILITIES	1,469.38	1,350.04
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	224.40	280.40
	(b) Non-current investments	0.02	0.02
	(c) Deferred tax assets (net)	39.49	17.19
	(d) Long-term loans and advances	19.62	72.37
	(e) Other non-current assets	-	-
	Sub-total-Non current assets	283.53	369.98
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	860.66	821.72
	(d) Cash and cash equivalents	164.81	64.34
	(e) Short-term loans and advances	159.74	93.60
	(f) Other current assets	0.64	0.40
	Sub-total-current assets	1,185.85	980.06
	TOTAL-ASSETS	1,469.38	1,350.04

NOTE :

- 1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 29.05.2013
- 2) The Board of directors have recommended a dividend of Rs.0.50 per equity share (i.e 5%), subject to the Approval of share holders at the ensuing Annual General Meeting
- 3) Segment wise results are furnished on the Geographical basis
- 4) The financial statements have been prepared as per the Revised Schedule VI of the Companies Act, 1956.
- 5) Figures for the previous year have been regrouped/rearranged wherever necessary.



By Order of the Board
For CGVAK Software & Exports Ltd

G Suresh
Managing Director

Place : Coimbatore
Date : 29.05.2013